

Minutes of the
British Weight Lifting Board Meeting

Date: Wednesday 22 March 2023
Start: 14.00
Venue: Held Virtually

Present: Angus Kinnear (AK), Neill Wood (NW), Matthew Curtain (MC), Jenny Tong (JT), Rupinder Ashworth (RA), Sheona Southern (SS), Mark Martin (MM)

Apologies: Philip Edmondson (PE), Kelly Sotherton (KS), Emily Campbell (EC), Stuart Martin (SM) Tom Whittaker (TW)

In attendance: Kath Leonard (KL)

1 Welcome and Apologies

AK welcomed everyone to the meeting and declared the meeting quorate.

2 Declarations of Interest

AK reminded members that the proceedings of the meeting were confidential and noted no new conflicts of interest. NW noted he had been appointed as trustee of a charity but did not feel this was a conflict.

3 Minutes from Previous Meeting and Matters Arising

The minutes of the Board meeting held on 26 January 2023 were agreed as read and approved. There were no matters arising from this meeting.

4 Finance Matters

Budget 2023/24

AK asked MM to provide an overview of the budget. MM noted that the historical issue about a potential VAT liability on education packages had been resolved with HMRC ruling in BWL's favour so the £75K allocated from the previous year to cover this cost would now be donated to the BWL charity.

MM provided an overview of the management accounts up to January 2023 noting the current surplus would reduce by the year-end due to the investment in Sport England projects (competitions, education, marketing/communications) making the year-end position £28k surplus. The small potential margin of error was also raised which mainly related to the final course bookings figure for the last month of the year.

Regarding the 2023/24 budget, MM noted a reduction in grant funding, following an uplift due to the Commonwealth Games in the prior year. MM provided an overview of the key estimates and assumptions considered as part of the budget including an increased investment of £106k in Sport England projects (comms/marketing, competitions, education and talent), a full roster of staff all year increasing costs by £73k, partnership income halved to £32k. As a result, course income has been increased by 20% to £500k due to new products, more high value products and sales to the charity and legacy budget. In addition the contribution from Performance has been increased by £35k which is considered to be a more accurate figure and reflective of the current situation. No staff bonus provision has been incorporated although a 5% increase in salaries has been. AK asked if the bonus decision had been communicated to staff and MC responded that staff were not aware but a clear explanation would be provided. AK confirmed he was not taking any remuneration for his role and would remain a volunteer in line with the rest of the Board.

MC re-iterated this was a realistic and responsible budget, especially in light of the cost of living crisis. He noted that a new one-day membership was expected to be launched as a new product to support the cross-fit market.

NW asked if the current year forecast including any donation to the charity and MM noted that no provision had been included.

The Board agreed to approve the budget.

10 Date and Venue of Next Meeting

It was noted that the next meeting would be held on Friday 4 August – in person at the British Championships in Manchester. It was also felt a virtual meeting in June would be useful and a poll for dates would be circulated. RA asked that the “Road to Paris” planning be discussed at the next meeting.

The meeting closed at 2.30pm.

11 Private Meeting of NEDs and INEDs

A private meeting of Non-Executive Directors and Independent Non-Executive Directors was held after the BWL Board Meeting.